

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:	§	
	§	
REGENCY ROOFING INC	§	Case No. 07-04443 MB
	§	
Debtor(s)	§	

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that THOMAS E. SPRINGER, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

CLERK OF THE U.S. BANKRUPTCY COURT  
219 S. DEARBORN STREET  
CHICAGO, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00 AM on 03/22/2012 in Courtroom 250,

United States Courthouse  
Old Kane County Courthouse  
100 S. Third Street, Geveva, IL 60134

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: \_\_\_\_\_

By: \_\_\_\_\_

*THOMAS E. SPRINGER, TRUSTEE*  
400 S. County Farm Road  
Suite 330  
Wheaton, IL 60187

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In re:	§	
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**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of	\$	57,009.22
and approved disbursements of	\$	52,056.24
leaving a balance on hand of <sup>1</sup>	\$	4,952.98

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
15 A	Fifth Third Bank	\$ 100,000.00	\$ 100,000.00	\$ 34,331.58	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 4,952.98

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Trustee Fees: THOMAS E. SPRINGER, TRUSTEE	\$ 6,100.46	\$ 5,261.92	\$ 838.54
Attorney for Trustee Fees: Thomas E. Springer	\$ 7,736.08	\$ 6,858.03	\$ 878.05
Accountant for Trustee Fees: Alan D. Lasko, CPA	\$ 4,350.80	\$ 3,856.98	\$ 493.82
Accountant for Trustee Expenses: Alan D. Lasko, CPA	\$ 81.95	\$ 72.65	\$ 9.30

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Other: INTERNATIONAL SURETIES, LTD.	\$ 46.07	\$ 46.07	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 2,219.71

Remaining Balance \$ 2,733.27

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 196,020.62 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
1	Illinois Dept of Employment Security	\$ 10,160.31	\$ 0.00	\$ 0.00
6	Illinois Department of Revenue	\$ 12,200.00	\$ 0.00	\$ 0.00
8B	Department of the Treasury	\$ 164,126.65	\$ 0.00	\$ 0.00
13B	Roofers Benefit Funds	\$ 9,533.66	\$ 0.00	\$ 2,733.27

Total to be paid to priority creditors \$ 2,733.27

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 382,120.43 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
2	Allied Building Products Corporation	\$ 73,123.77	\$ 0.00	\$ 0.00
3	LakeFront Supply	\$ 386.51	\$ 0.00	\$ 0.00
4	Temperature Engineering	\$ 505.50	\$ 0.00	\$ 0.00
5	Pro Fastening System	\$ 1,654.28	\$ 0.00	\$ 0.00
7	A F Crissie & Co	\$ 2,332.00	\$ 0.00	\$ 0.00
9	North Coast of Chicago	\$ 7,840.41	\$ 0.00	\$ 0.00
10	Allied Building Materials	\$ 73,123.77	\$ 0.00	\$ 0.00
11	T-MOBILE USA, INC.	\$ 1,737.62	\$ 0.00	\$ 0.00
12	Waste Management RMC	\$ 275.48	\$ 0.00	\$ 0.00
13A	Roofers Benefit Funds	\$ 38,791.09	\$ 0.00	\$ 0.00
14A	Rental Systems	\$ 9,350.00	\$ 0.00	\$ 0.00
15B	Fifth Third Bank	\$ 173,000.00	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 54,014.72 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:



Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
8A	Department of the Treasury	\$ 54,014.72	\$ 0.00	\$ 0.00

Total to be paid to subordinated unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Prepared By: /s/ Thomas E. Springer  
Trustee

*THOMAS E. SPRINGER, TRUSTEE*  
*400 S. County Farm Road*  
*Suite 330*  
*Wheaton, IL 60187*

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.